



PRESS RELEASE
For immediate release

Acquisition of Magnolia, Medical Aesthetic and Phlebology Clinic

DR. ÉLIZABETH MORENCY AND HER TEAM JOIN THE MEDICART NETWORK

QUEBEC, January 27, 2021. - Medicart Corporation is proud to announce the acquisition of **Magnolia clinique médicoesthétique et phlébologie**, well established in Quebec City for 25 years, and to have Dr. Élizabeth Morency and her team join its ranks. This acquisition allows the Medicart network, which is 100% Quebec-owned, to continue its growth and increase its ability to serve its loyal clientele.

"We are more than delighted to welcome the **Magnolia clinique médicoesthétique et phlébologie** team and Dr. Élizabeth Morency to the Medicart network. With more than 25 years of experience in the practice of esthetic medicine and phlebology, Dr. Morency is a high-quality and valuable new member of the Corporation and will bring her expertise to our customers," said Julie Bédard, President and Chief Operating Officer of Medicart. "The acquisitions made in recent months bring together various categories of complementary clinics specializing in dermatology, phlebology and esthetic medicine, while remaining the reference brand in esthetic medicine and skin care," concluded Bédard.

Adding this clinic to the network will allow us to offer a 35th point of service in esthetic medicine. Dr. Élizabeth Morency and her team remain in place.

In the 30 Epiderma clinics, it is currently possible to obtain an appointment, without having to travel, through the virtual clinic, for an online information and evaluation session by an expert technician.

In addition to owning 100% of Epiderma, Medicart acquired the Clinique de dermatologie esthétique de Montréal, located in the borough of Ville Saint-Laurent, in 2017, which now bears the name Medicart Esthetic Dermatology. The Medicart Corporation also acquired two clinics specializing in phlebology, namely Dr. St-Amour's Phlebology Centre in Montreal in 2019 (now Medicart Phlebology) and Dr. Beaupré's Varicose Vein Clinic in Ottawa in 2018 (now Medicart Vein Clinic).

About Medicart

Medicart was created to offer consumers the most complete range of beauty and wellness treatments delivered in a safe and accessible manner by experienced healthcare professionals and technicians under the same multidisciplinary brand. Medicart is committed to bringing together various categories of complementary clinics specializing in dermatology, phlebology and esthetic medicine. The umbrella brand now owns the network of 30 Epiderma clinics in Quebec—with over 250,000 clients and over 2.5 million treatments carried out since 2000.

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